

FY  
2021

# Recommended Budget

## Spotsylvania County



County Administrator's  
Budget Information & Tax Rate Advertisement  
February 25, 2020

# Recommended Budget

Revenue Requirements	Rate	On-Going \$ Generated	One-Time \$ Generated
Equalized Rate	\$0.8100		
P.S. Comp. Implementation	0.0500	\$8,002,033	\$4,001,016
Transfer to Schools above \$600K funded with base on-going revenue	0.0119	1,900,000	950,000
Priority Initiatives for Continued Levels of Service	0.0038	611,616	305,808
Jail & Juvenile Detention	0.0026	419,747	209,874
Regional Library	<u>0.0014</u>	<u>224,378</u>	<u>112,189</u>
	<b>\$0.8797</b>	<b>\$11,157,774</b>	<b>\$5,578,887</b>

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# Recommended Budget

Revenue Requirements	Rate	On-Going \$ Generated	One-Time \$ Generated
New Revenue Generated by \$0.0697 Rate Increase	\$0.8797	\$11,157,774	\$5,578,887
Use of on-going for purposes levied		(11,157,774)	
Use for add'l xfer to Capital			(1,946,405)
Use for one-time xfer to Schools			(1,500,000)
Use for add'l xfer to Trans.			(700,000)
Use for other one-time items in budget			(539,157)
<b>Balance - Necessary for policy reserves</b>		<b>\$0</b>	<b>\$893,325<sub>3</sub></b>

# Recommended Budget

## Fiscal Reserves at End of FY 2021 -

Changes to Available General Fund Balance	\$ in millions
Available at end of FY 2019	\$4.3
Use for Public Safety Comp Adjustments	(3.0)
Net add – primarily debt service savings	0.5
Half-year FY 2020 inflow from increased tax rate	5.6
Uses in FY 2021 (shown on prior slide)	(4.7)
Add to fiscal reserves by policy at end of FY 2021	(2.7)
<b>Available General Fund Balance</b>	<b>\$0.0</b>

# Recommended Budget

## Tax Rate Advertisement -

Tax	CY 2019 Rate	CY 2020 Rec. Rate
Real Estate	\$0.8474	\$0.8797
PP – boats/boat trailers	\$6.25	\$6.25
PP – Vehicles other than boats/boat trailers (taxed at 50% value)	\$6.55	\$6.55
Aircraft	\$0.000001	\$0.000001
Business PP	\$5.95	\$5.95
Data Center Equip.	\$1.25	\$1.25
Mobile Homes	\$0.8474	\$0.8797
Machinery & Tools	\$2.50	\$2.50
Heavy Duty Equip.	\$2.00	\$2.00

# Recommended Budget

## Tax Rate Advertisement -

Tax	CY 2019 Rate	CY 2020 Rec. Rate
Massaponax SSD	\$0.16	\$0.17
Harrison Crossing SSD	\$0.50	\$0.48
Lee Hill East SSD	\$0.25	\$0.25
Lee Hill West SSD	\$0.48	\$0.48

# Recommended Budget

Date	Next Steps
March 10	Budget work session – Budget/CIP
March 24	Budget work session (tentative)
March 31	Public hearings on Budget, CIP, Tax Rates @ Courtland
April 2	Earliest date for legal adoption of the budget
April 7	Budget work session – Budget; Approve CIP
April 9	Budget work session – Adopt FY 2021 Budget and 2020 tax rates