



FY 2016 Recommended Budget Budget Question

Board Question #: 12

BUDGET QUESTIONS:

What has been the historic variation of budget to actual figures for revenues and expenditures?

RESPONSE:

Attached is a spreadsheet showing the adopted and mid-year projections and actual revenue and expenditures for the General Fund for the past 10 years. The figures exclude transfers to and from other funds, as well as use of the fund balance. This shows purely General Fund revenue and General Fund expenditures.

On average:

- Revenues have exceeded adopted budget projections by 0.3% over the past 10 years and by 2.3% over the past 5 years;
- Revenues have exceeded mid-year projections by 0.5% over the past 10 years and by 1.7% over the past 5 years;
- Expenditures have been less than adopted budget projections by 4.4% over the past 10 years and by 3.7% over the past 5 years;
- Expenditures have been less than mid-year projections by 4.1% over the past 10 years and by 4.0% over the past 5 years.

Historical Variations in Projected & Actual Revenue & Expenditures							
	Adopted Budget	Mid-Yr. Budget	Actual	\$ var - Adopted	\$ var - Mid-Yr. ***	% var - Adopted	% var - Mid-Yr.***
FY 2014							
GF Revenue*	\$226,087,600	\$227,594,929	\$232,659,590	\$6,571,990	\$5,064,661	2.9%	2.2%
GF Expenditures**	\$106,886,654	\$110,829,627	\$106,523,310	-\$363,344	-\$4,306,317	-0.3%	-3.9%
FY 2013							
GF Revenue*	\$223,068,747	\$222,860,636	\$224,701,253	\$1,632,506	\$1,840,617	0.7%	0.8%
GF Expenditures**	\$112,634,389	\$108,918,335	\$104,857,360	-\$7,777,029	-\$4,060,975	-6.9%	-3.7%
FY 2012							
GF Revenue*	\$218,785,164	\$225,036,322	\$230,832,156	\$12,046,992	\$5,795,834	5.5%	2.6%
GF Expenditures**	\$101,935,700	\$104,258,146	\$105,128,036	\$3,192,336	\$869,890	3.1%	0.8%
FY 2011							
GF Revenue*	\$213,639,842	\$216,031,075	\$219,983,675	\$6,343,833	\$3,952,600	3.0%	1.8%
GF Expenditures**	\$97,357,184	\$98,495,551	\$91,815,599	-\$5,541,585	-\$6,679,952	-5.7%	-6.8%
FY 2010							
GF Revenue*	\$212,706,230	\$209,570,636	\$211,248,378	-\$1,457,852	\$1,677,742	-0.7%	0.8%
GF Expenditures**	\$96,506,618	\$94,327,683	\$88,408,391	-\$8,098,227	-\$5,919,292	-8.4%	-6.3%
FY 2009							
GF Revenue*	\$222,593,305	\$210,123,731	\$205,714,796	-\$16,878,509	-\$4,408,935	-7.6%	-2.1%
GF Expenditures**	\$101,287,088	\$92,805,593	\$89,946,186	-\$11,340,902	-\$2,859,407	-11.2%	-3.1%
FY 2008							
GF Revenue*	\$212,927,742	\$206,826,037	\$201,652,618	-\$11,275,124	-\$5,173,419	-5.3%	-2.5%
GF Expenditures**	\$96,028,867	\$95,306,800	\$93,941,007	-\$2,087,860	-\$1,365,793	-2.2%	-1.4%
FY 2007							
GF Revenue*	\$198,314,337	\$197,492,521	\$191,203,613	-\$7,110,724	-\$6,288,908	-3.6%	-3.2%
GF Expenditures**	\$87,098,369	\$88,801,858	\$84,175,954	-\$2,922,415	-\$4,625,904	-3.4%	-5.2%
FY 2006							
GF Revenue*	\$178,532,042	\$184,223,262	\$187,100,101	\$8,568,059	\$2,876,839	4.8%	1.6%
GF Expenditures**	\$75,810,863	\$76,172,846	\$72,402,262	-\$3,408,601	-\$3,770,584	-4.5%	-5.0%
FY 2005							
GF Revenue*	\$163,492,306	\$163,767,357	\$168,325,322	\$4,833,016	\$4,557,965	3.0%	2.8%
GF Expenditures**	\$68,545,517	\$70,279,824	\$65,520,170	-\$3,025,347	-\$4,759,654	-4.4%	-6.8%

* Excludes transfers from other funds and use of fund balance

** Excludes transfer to other funds

*** A portion of this variance is due to carryforwards that are not expended before the close of the fiscal year. The Mid-Year Expenditure projections include estimated actual expenditures and anticipated carryovers. The Actual column only reflects expenditures expended through the close of the fiscal year.

10-Year Revenue	\$327,419	\$989,500	0.3%	0.5%
5-Year Revenue	\$5,027,494	\$3,666,291	2.3%	1.7%
10-Year Expenditures	-\$4,137,297	-\$3,747,799	-4.4%	-4.1%
5-Year Expenditures	-\$3,717,570	-\$4,019,329	-3.6%	-4.0%