



FY 2016 Recommended Budget Budget Question

Board Question #: 30

BUDGET QUESTIONS:

Is it possible to establish a minimum assessed value for Business Property Tax assessments, like the \$750,000 minimum gross receipt for BPOL? If so, what is the breakeven point for the minimum determination, where the Business Property revenue collected covers the cost to assess and collect the tax? What would be the offsetting loss of Property Tax revenue? How many businesses would no longer need to file a Business Property return?

RESPONSE: Please refer to the confidential legal opinion dated March 25 submitted to the Board by the County Attorney on that date.